



Services for Insurers



The Problem

Each year, insurers and owners suffer an estimated \$1 billion in losses due to theft of equipment, fraud, and claims-handling costs. The demand for costly heavy equipment, as well as the frequent lack of vehicle security at remote work sites, contribute to the increasing incidence of equipment theft.

As little as 10% of this equipment is recovered due to the:

- complex nature of identifying heavy equipment
- lack of accurate data on missing and stolen equipment for law enforcement
- absence of a mechanism for minimizing the risk of purchasing stolen equipment in the used equipment marketplace

The Solution

National Equipment Register, Inc.SM (NERSM) offers the insurance industry an opportunity to increase the recovery rate of stolen equipment, reduce costs associated with theft, improve loss ratios, and deter fraud.

NER provides:

- a stolen equipment database
- an equipment ownership database linked to equipment marking products
- on-line and telephone operator searches of databases
- teams of investigators
- national training programs for officers, investigators, and owners

Services for Insurers

NER provides insurers with the following theft recovery and risk management services:

- an equipment recovery service
- risk-management information
- client-focused risk management tools
- claims-handling / investigations information and advice



Information Partners

NER has formed a strategic alliance with Insurance Services Office, Inc. (ISO) to enable detailed heavy equipment reporting as part of existing claims workflow for insurers when reporting claims to ISO ClaimSearch.[®] ISO is a leading worldwide source of information, products and services related to property and liability insurance risk.

For more information on NER, and how to participate, call 1-866-6NERUSA or visit our website at www.nerusa.com